

METHOD OF PROVIDING INSURANCE FOR INTELLECTUAL PROPERTY

ABSTRACT

A method of providing insurance for an intellectual property (IP) asset comprising the steps of: identifying the IP asset for which insurance is desired; identifying one or more risks associated with the IP asset; identifying and gathering relevant risk data and financial data related to the IP asset and the one or more risks; computing a valuation for each risk; computing a total risk value; constructing an IP insurance policy for the asset related to at least one of the identified risks, the policy comprising a scope of coverage including a monetary coverage amount for a length of time in consideration for a premium to be charged; issuing or underwriting the IP insurance policy; and collecting premiums.